

Fire District No. 3

Township of Hanover, County of Morris

**RESOLUTION AUTHORIZING APPROVAL OF AGREEMENT
BETWEEN FIRE DISTRICT NO. 3 AND
BONDEX INSURANCE**

AUGUST 18, 2016

16-08-18-87

WHEREAS, The Board of Fire Commissioners entered into a contract with Gen II Construction, Inc. for the purposes of replacing the fire station roof, and other specified repairs, and

WHEREAS, said contract was guaranteed by means of a Performance Bond, issued by Bondex Insurance, Florham Park, New Jersey for the entirety of the work to be performed, and

WHEREAS, the Fire District has found adequate necessity to exercise its rights under the provisions of said bond, and

WHEREAS, the Fire District has negotiated a suitable agreement for the disposition of this project under the terms and conditions of the Performance Bond, and counsel to the Board has reviewed and found this agreement to be acceptable.

NOW THEREFORE, be it RESOLVED by the Commissioners of Fire District No. 3, in the Township of Hanover, County of Morris, as follows:

- (1) The Board hereby agrees to the terms and conditions of the attached agreement, and
- (2) The Board authorizes the Chairman and Secretary to execute this Bond at such a time as:
 - a) Bondex and Gen II have signed said agreement, or
 - b) Bondex has signed said agreement, and the Board's counsel recommends signature by the Chairman and Secretary.

It is hereby certified that this is a true copy of a resolution, adopted by the Board of Fire Commissioners on the 18th day of August, 2016.

Robert Callas, Secretary