

Fire District No. 3

Township of Hanover, County of Morris

RESOLUTION AUTHORIZING A REFERENDUM TO REALLOCATE THE USE OF RESERVED AND UNASSIGNED FUND BALANCES

November 19, 2015

Resolution 15-11-19-106

WHEREAS, the Board of Commissioners of Fire District No. 3, Township of Hanover, County of Morris has previously appropriated funds to be used for capital improvement purposes and such funds are held as Reserved Fund Balance in the Capital Projects Fund; and,

WHEREAS, the Board of Commissioners of Fire District No. 3, Township of Hanover, County of Morris has determined that **\$118,942.35** of its Reserved Fund Balance – Radio Communications Upgrade is no longer needed for such capital purposes at this time; and,

WHEREAS, the Board wishes to utilize **\$25,000.00** of Unassigned Fund Balance – Capital Improvement Fund for the project as described below, and

WHEREAS, the Board of Commissioners of Fire District No. 3, Township of Hanover, County of Morris finds it advisable and necessary to release this **\$143,942.35** of its Reserved and Unassigned Fund Balances and appropriate **\$56,057.65** of Unassigned Fund Balance in the General Fund and to use said total amount, **\$200,000.00** as funding for specific capital expenditures in the District's 2016 budget, specifically to provide for necessary renovations, construction and upgrades to the Fire Station.

NOW, THEREFORE BE IT RESOLVED, the Board of Commissioners of Fire District No. 3, Township of Hanover, County of Morris shall hold a special election on the 3rd day of December 2015 from 6:30 P.M. until 7:00 P.M. or as long as necessary to allow the voters of the Fire District to approve or disapprove of this issue, and

BE IT FURTHER RESOLVED, that two (2) certified copies of this Resolution, shall be transmitted to the Director of the Division of Local Government Services, within 3 days after adoption with the recorded vote included thereon as required by N.J.S.A. 40A:4-5.

It is hereby certified that this resolution is adopted by the Board of Fire Commissioners on this the 19th day of November, 2015.

Robert Callas, Secretary